



June 6, 2020

MHRIL/SE/20-21/20

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: MHRIL

Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 533088

Dear Sir/ Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 23(9) of SEBI Listing Regulations, please find enclosed disclosure of Related Party Transactions on a consolidated basis and balances for the half year ended March 31, 2020.

The aforesaid information will also be disclosed on the website of the Company www.clubmahindra.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Mahindra Holidays & Resorts India Limited**

Dhanraj
Narsappa Mulki

Digitally signed by Dhanraj Narsappa Mulki,
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Dhanraj Mulki
General Counsel & Company Secretary

Encl: a/a

Mahindra Holidays & Resorts India Limited

Corporate Office: Mahindra Towers, 1st Floor, 'A' Wing, Dr. G.M. Bhosle Marg, P.K. Kurne Chowk, Worli, Mumbai – 400 018. t: +91 22 3368 4722

Registered Office: Mahindra Towers, 2nd Floor, 17/18 Patullas Road, Chennai – 600 002. T: +91 44 3988 1000 f: +91 44 3027 7778

E: memberrelations@clubmahindra.com / www.clubmahindra.com / CIN: L55101TN1996PLC036595

Mahindra Holidays & Resorts India Limited

Related Party Transaction for the period 01.10.2019 to 31.03.2020

(a) Related Parties where control Exists

(i) Holding Company

Mahindra & Mahindra Limited

(b) Other Parties with whom Transaction have taken place during the year

(i) Fellow Subsidiaries / (Associates)

Mahindra Intertrade Ltd

Mahindra Lifespace Developers Ltd

Mahindra Rural Housing Finance Ltd

Bristlecone India Limited

Mahindra & Mahindra Financial Services Limited

Mahindra Retail Private Limited

Mahindra Integrated Business Solutions Pvt Ltd

Tech Mahindra

(ii) Other Entity (Director's Interest)

Nowigence India Private Limited

(iii) Key Management Personnel

Mr. Kavinder Singh (Managing Director & Chief Executive officer)

For Mahindra Holidays & Resorts India Limited

AKHILA

BALACHANDAR

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Akhila Balachandar

Chief Financial Officer

Mahindra Holidays & Resorts India limited

Consolidated disclosure of related party transactions and balances for the half year ended 31st March 2020

(Amount in Lakhs)

Particular	Holding Company	Other Related Parties	Key Management Personnel
Sale of services			
Mahindra & Mahindra Limited	8.44		
Mahindra Intertrade Limited		1.26	
Mahindra Lifespace Developers Ltd		9.23	
Mahindra Rural Housing Finance Ltd		0.08	
Interest Income			
Mahindra Rural Housing Finance Ltd		56.88	
Mahindra & Mahindra Financial Services Limited		13.33	
Purchases of PPE			
Mahindra & Mahindra Limited	16.45		
Mahindra Retail Private Limited		211.27	
Purchase of services			
Mahindra & Mahindra Limited	307.67		
Mahindra Integrated Business Solutions Pvt Ltd		154.52	
Mahindra Retail Private Limited		43.39	
Bristlecone India Limited.		74.79	
Tech Mahindra Ltd		59.16	
Nowigence India Private Limited		5.20	
Investment in Inter Corporate Deposits			
Mahindra Rural Housing Finance Ltd		6,500.00	
Mahindra & Mahindra Financial Services Limited		1,590.00	
Managerial remuneration:			
Mr. Kavinder Singh			165.19

For Mahindra Holidays & Resorts India Limited

**AKHILA
BALACHANDAR**

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Akhila Balachandar
Chief Financial Officer

Outstanding Balance as at year end date

(Amount in Lakhs)

Particular	Balance as on	Holding Company	Other Related Parties
Payable			
Mahindra & Mahindra Limited	31-Mar-20	335.98	
Mahindra Retail Pvt Ltd	31-Mar-20		69.11
Tech Mahindra Ltd	31-Mar-20		160.89
Mahindra Intergrated Business Solutions Private Limited	31-Mar-20		53.09
Receivable			
Mahindra & Mahindra Limited	31-Mar-20	3.67	
Mahindra Lifespace Developers Ltd	31-Mar-20		8.95
Mahindra Rural Housing Finance Ltd	31-Mar-20		6,551.18
Mahindra & Mahindra Financial Services Limited	31-Mar-20		1,602.00

For **Mahindra Holidays & Resorts India Limited**

**AKHILA
BALACHANDAR**

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Akhila Balachandar
 Chief Financial Officer