



November 30, 2019

MHRIL/SE/19-20/101

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: MHRIL

Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 533088

Dear Sir/ Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 23(9) of SEBI Listing Regulations, please find enclosed disclosure of Related Party Transactions on a consolidated basis and balances for the half year ended September 30, 2019.

The aforesaid information will also be disclosed on the website of the Company www.clubmahindra.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Mahindra Holidays & Resorts India Limited**

Dhanraj Mulki
General Counsel & Company Secretary



Encl: a/a

Mahindra Holidays & Resorts India Limited

Corporate Office : Mahindra Towers, 1st Floor, 'A' Wing, Dr. G. M. Bhosle Marg, P. K. Kurne Chowk, Worli, Mumbai - 400 018
t: + 91 22 3368 4709

Registered Office: Mahindra Towers, 2nd floor, 17/18 Patullos Road, Chennai - 600 002 t +91 44 3988 1000 f : + 91 44 3027 7778
e: memberrelations@clubmahindra.com / www.clubmahindra.com / CIN: L5 5101TN1996PLC036595

Mahindra Holidays & Resorts India Limited

Related Party Transaction for the period 01.04.2019 to 30.09.2019

(a) Related Parties where control Exists

(i) Holding Company

Mahindra & Mahindra Limited

(b) Other Parties with whom Transaction have taken place during the year

(i) Fellow Subsidiaries / (Associates)

Mahindra Lifespace Developers Ltd

Bristlecone India Limited

Mahindra Retail Private Limited

Mahindra Integrated Business Solutions Pvt Ltd

Tech Mahindra

(ii) Other Entity (Director's Interest)

Nowigence India Private Limited

Grassroutes Journeys Pvt Ltd

(iii) Key Management Personnel

Mr. Kavinder Singh (Managing Director & Chief Executive officer)

Kavinder Singh



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Mahindra Holidays & Resorts India limited**Consolidated disclosure of related party transactions and balances for the half year ended 30th September 2019**

Particular	Holding Company	Other Related Parties	Key Management Personnel
Sale of services			
Mahindra & Mahindra Limited	8.78		
Mahindra Lifespace Developers Ltd		4.89	
Purchases of PPE			
Mahindra & Mahindra Limited	25.72		
Mahindra Retail Private Limited		44.08	
Purchase of services			
Mahindra & Mahindra Limited	304.94		
Mahindra Integrated Business Solutions Pvt Ltd		140.26	
Mahindra Retail Private Limited		15.86	
Bristlecone India Limited.		168.96	
Tech Mahindra Ltd		201.74	
Grassroutes Journeys Pvt Ltd		0.61	
Nowigence India Private Limited		2.60	
Managerial remuneration:			
Mr. Kavinder Singh			299.48



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Outstanding Balance for the half year end date

Particular	Balance as on	Holding Company	Other Related Parties
Payable			
Mahindra & Mahindra Limited	30-Sep-19	110.10	
Mahindra Retail Pvt Ltd	30-Sep-19		26.00
Tech Mahindra Ltd	30-Sep-19		190.34
Bristlecone India Limited	30-Sep-19		20.34
Mahindra Intergrated Business Solutions Private Limited	30-Sep-19		40.82
Receivable			
Mahindra & Mahindra Limited	30-Sep-19	2.29	
Mahindra Lifespace Developers Ltd	30-Sep-19		4.62

Mahindra B



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