



March 5, 2020

MHRIL/SE/19-20/147

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Scrip Code: MHRIL

Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 533088

Dear Sir/ Madam,

Sub: **Intimation - Cessation of Subsidiaries of the Company**

With reference to the captioned subject, we would like to inform you that Are Villa 1 AB and Are Villa 2 AB have ceased to be the Subsidiaries of Holiday Club Sweden AB, Sweden and in turn of Holiday Club Resorts Oy, Finland and in turn of the Company.

The details as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A to this letter.

This is for your information. Kindly take the same on record.

Thanking You,

Yours Faithfully,
For **Mahindra Holidays & Resorts India Limited**

Dhanraj Mulki
General Counsel & Company Secretary



Encl: As above

Mahindra Holidays & Resorts India Limited

Corporate Office: Mahindra Tower, 1st Floor, "A" Wing, Dr. G.M.Bhosle Marg, P.K.Kurne Chowk, Worli, Mumbai - 400 018.
t: +91 22 3368 4722

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e: memberrelations@clubmahindra.com / www.clubmahindra.com / CIN: L5 5101TN1996PLC036595

Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Name of the Companies ceased to be Subsidiaries	1. Åre Villa 1 AB 2. Åre Villa 2 AB
b)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	NIL (These are in-operative Companies and hence, does not have any income)
c)	Date on which the agreement for sale has been entered into;	February 12, 2020
d)	The expected date of completion of sale/ disposal;	March 4, 2020
e)	Consideration received from such sale/ disposal;	40,000 SEK for each company
f)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof;	Bolagsstiftarna AB is a company engaged in the business of buying dormant companies. Bolagsstiftarna AB does not belong to the promoter group / group companies.
g)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Not a Related Party Transaction
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	N.A.

