



May 7, 2018

MHRIL/SE/18-19/440

Listing Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
**Scrip Code: MHRIL**

Department of Corporate Services  
BSE Limited  
Floor 25, PJ Towers,  
Dalal Street  
Mumbai – 400 001  
**Scrip Code: 533088**

Dear Sir,

**Sub: Intimation under Regulation 30 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

We would like to inform you that, Åre Villa 3 AB, Sweden, a step down subsidiary of Holiday Club Resorts Oy, Finland, (HCR), and in turn a step-down subsidiary of the Company, has disinvested its entire stake in Åre Villa 4 AB, Sweden, and consequently, Åre Villa 4 AB ceased to be a subsidiary of Åre Villa 3 AB, and in turn of the Company.

The details as required under Regulation 30 of the SEBI Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A to this letter.

This is for your information. Kindly take the same on record.

Thanking You,

Yours Faithfully,  
For **Mahindra Holidays & Resorts India Limited**

  
Akhila Balachandar  
Chief Financial Officer



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**Mahindra Holidays & Resorts India Limited**

Corporate Office : Mahindra Towers, 1<sup>st</sup> Floor, 'A' Wing, Dr. G. M. Bhosle Marg, P. K. Kurne Chowk, Worli, Mumbai - 400 018  
t: + 91 22 3368 4722. f: + 91 22 3368 4721

Registered Office : Mahindra Towers, 2<sup>nd</sup> floor, 17/18 Patullos Road. Chennai - 600 002 t +91 44 3988 1000 f : + 91 44 3027 7778

e: memberrelations@clubmahindra.com / w: www.clubmahindra.com / CIN: L5 5101TN1996PLC036595

**Sale or disposal of unit(s) or division(s) or subsidiary of the Listed entity**

| Sr. No. | Details of Events that need to be provided   | Information of such event(s)  |
|---------|--|---|
| a)      | Name of the companies ceases to be subsidiaries  | Åre Villa 4 AB (earlier known as Visionsbolaget 12192 AB)   |
| b)      | the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;   | NIL   |
| c)      | date on which the agreement for sale has been entered into;  | March 8, 2018   |
| d)      | the expected date of completion of sale/disposal;  | March 8, 2018   |
| e)      | consideration received from such sale/disposal;  | SEK 14,210,986  |
| f)      | brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;                                    | Bostadsrättsföreningen Åre Sjö 9 (Buyer) does not belong to the promoter group / group companies. |
| g)      | whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";   | Not a Related Party Transaction   |
| h)      | additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. | N.A.  |




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