



May 9, 2020

MHRIL/SE/20-21/9

Listing Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
**Scrip Code: MHRIL**

Department of Corporate Services  
BSE Limited  
Floor 25, PJ Towers,  
Dalal Street  
Mumbai – 400 001  
**Scrip Code: 533088**

Dear Sir / Madam,

**Subject: Appointment of Dr. Anish Shah as an Additional Director in the category of Non-Executive Non-Independent Director of the Company**

We wish to inform you that the Board of Directors of the Company at its Meeting held today, has appointed Dr. Anish Shah as an Additional Director in the category of Non-Executive Non-Independent Director of the Company, with effect from May 9, 2020, subject to approval of the Shareholders.

The details as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI LODR"] read with SEBI Circular No. CIR/CFD/ CMD/ 4/ 2015 dated September 09, 2015, are given as Annexure A to this letter.

The aforesaid information will also be disclosed on the website of the Company [www.clubmahindra.com](http://www.clubmahindra.com).

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Mahindra Holidays & Resorts India Limited**

Dhanraj Mulki  
General Counsel & Company Secretary

Encl: As Above

**Mahindra Holidays & Resorts India Limited**

Corporate Office: Mahindra Tower, 1st Floor, "A' Wing, Dr. G.M.Bhosle Marg, P.R.Kurme Chowk, Worli, Mumbai - 400 018.  
t: +91 22 3368 4722

Registered Office : Mahindra Tower, 2nd Floor, 17/18 Patullos Road, Chennai - 600 002 t +91 44 3988 1000 f +91 44 3027 7778  
e: memberrelations@clubmahindra.com / www.clubmahindra.com / CIN: L55101TN1996PLC036595

### Annexure A

Sr. No.	Details of Events that needs to be provided	Information of such event(s)
a)	Reason for change viz. appointment, <del>resignation, removal, death or otherwise;</del>	Dr. Anish Shah has been appointed as an Additional Director in the category of Non-Executive Non-Independent Director of the Company.
b)	Date of appointment / <del>cessation (as applicable)</del> & term of appointment;	Date of Appointment – May 9, 2020  Term of appointment – Dr. Anish Shah shall hold office as an Additional Director upto the next Annual General Meeting (AGM) of the Company, and thereafter, subject to approval of the Shareholders at the said AGM, as a Non-Executive Non-Independent Director, liable to retire by rotation.
c)	Brief profile (in case of appointment);	As per Annexure B
d)	Disclosure of relationships between directors (in case of appointment of a director);	Dr. Anish Shah is not inter-se related to any Director of the Company.
e)	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated June 20, 2018.	Dr. Anish Shah is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

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## **Annexure B**

### **Brief Profile of Dr. Anish Shah**

Dr. Anish Shah is currently the Deputy Managing Director and Group CFO for the Mahindra Group, with responsibility for the Group Corporate Office and full oversight of all businesses other than the Auto and Farm sectors. The Board has appointed him as the Managing Director and CEO designate for the Mahindra Group, effective April 2, 2021. His prior role was Group President (Strategy), where he led strategy development; built capabilities such as digitization and data sciences; enabled synergies across Group companies and managed the Risk and performance review organisations.

Dr. Anish Shah holds a Ph.D. from Carnegie Mellon's Tepper School of Business where his doctoral thesis was in the field of Corporate Governance. He also received a Master's degree from Carnegie Mellon and has a post-graduate diploma in Management from the Indian Institute of Management, Ahmedabad. He has received various scholarships, including the William Latimer Mellon Scholarship, Industry Scholarship at IIMA, National Talent Search and Sir Dorabji Tata Trust.

He was the President and CEO of GE Capital India from 2009-14, where he led the transformation of the business, including a turnaround of its SBI Card joint venture. His career at GE spanned 14 years, during which he held several leadership positions at GE Capital's US and global units. As Director, Global Mortgage, he worked across 33 countries to drive growth and manage risk. As Senior Vice President (Marketing and Product Development) at GE Mortgage Insurance, he led various growth initiatives and played a key role in preparing the business for an IPO, as a spinoff from GE. In his initial years with GE, Anish also led Strategy, eCommerce and Sales Force Effectiveness and had the unique experience of running a dot-com business within GE. Anish also received GE's prestigious Lewis Latimer Award for outstanding utilisation of Six Sigma in developing a "Digital Cockpit."

He also has diverse experience with global businesses beyond GE. He led Bank of America's US Debit Products business, where he launched an innovative rewards program, led numerous initiatives in payment technology and worked closely with various teams across the Bank to enhance value for the customer.

As a strategy consultant at Bain & Company in Boston, he worked across multiple industries, including banking, oil rigs, paper, paint, steam boilers and medical equipment. His first role was with Citibank in Mumbai, where he issued bank guarantees and letters of credit as Assistant Manager, Trade Services.

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