



May 20, 2017

MHRIL/SE/17-18/292

Listing Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
**Scrip Code: MHRIL**

Department of Corporate Services  
BSE Limited  
Floor 25, PJ Towers,  
Dalal Street  
Mumbai – 400 001  
**Scrip Code: 533088**

Dear Sir,

**Subject: Appointment of Chief Financial Officer**

This is to inform you that, on the recommendation of Nomination and Remuneration Committee and Audit Committee, the Board of Directors of the Company at their Meeting held on Friday, May 19, 2017, has approved the appointment of Mrs. Akhila Balachandar as the Chief Financial Officer (“CFO”) and designated her as a Key Managerial Personnel of the Company with effect from May 20, 2017.

Further, consequent to the above, the Board of Directors have re-designated Mr. S Krishnan who is currently “CFO & Executive Director” to “Executive Director” of the Company with effect from May 20, 2017.

Further, in compliance with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find the following disclosures pertaining to appointment of Chief Financial Officer of the Company:

| Sr. No. | Particulars  | Details of Information  |
|---------|--|---|
| 1       | Reason for change viz. appointment, resignation, removal, death or otherwise | Mrs. Akhila Balachandar has been appointed as Chief Financial Officer of the Company with effect from May 20, 2017. Prior to this, she was designated as Sr. Vice President – Finance & Accounts of the Company.<br><br>Consequently, Mr. S Krishnan is re-designated from “CFO & Executive Director” to “Executive Director” of the Company. |
| 2       | Date of appointment / cessation (as applicable) & term of appointment        | Both the changes will be effective from May 20, 2017  |

Mahindra Holidays & Resorts India Limited

Corporate Office: Mahindra Towers, 1<sup>st</sup> floor, 'A' wing, Dr. G.M. Bhosle Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018  
t: +91 22 3368 4722 f: +91 22 3368 4721

Registered Office: Mahindra Towers, 2<sup>nd</sup> floor, 17/18 Patullos Road, Chennai - 600 002. t: +91 44 3988 1000 f: +91 44 3027 7778

e: memberrelations@clubmahindra.com / w: www.clubmahindra.com / CIN: L5 5101TN1996PLC036595



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|   |  |  |
|---|--|--|
| 3 | Brief profile (in case of appointment) | Ms. Akhila Balachandar is a Chartered Accountant and has 20 years of rich experience in Finance, Accounts and Taxation across various industries including FMCG, Healthcare & Hospitality. |
|---|--|--|

Kindly take the same on record.

Thanking You,

Yours Faithfully,

**For Mahindra Holidays & Resorts India Limited**



Dinesh Shetty  
General Counsel & Company Secretary



**Mahindra Holidays & Resorts India Limited**

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