



ClubMahindra

May 19, 2017

MHRIL/SE/17-18/291

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Scrip Code: MHRIL

Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 533088

Dear Sir,

Subject: Recommendation of issue of Bonus Shares

This is to inform you that the Board of Directors of the Company at their Meeting held on Friday, May 19, 2017, has decided and recommended issue of Bonus Shares in the proportion of 1:2 i.e. 1 (One) Bonus Equity Share of Rs.10/- each for 2 (Two) fully paid-up Equity Shares of Rs.10/- each held as on the Record Date, subject to the approval of the members of the Company.

In terms of Regulations 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform that the Board at its meeting held on May 19, 2017 has fixed Tuesday, July 11, 2017 as the Record Date for the purpose of determining Members who would be entitled to the Bonus Shares as stated above.

Further, in compliance with Regulation 30 of SEBI Listing Regulations, please find the following disclosures pertaining to issue of Bonus Shares:

Whether bonus is out of free reserves created out of profits or share premium account	The Bonus Shares will be issued out of the Securities Premium Account and/or Free Reserves of the Company available as at March 31, 2017.
Bonus ratio	1:2, i.e. 1 (One) Bonus Equity Share of Rs.10/- each for 2 (Two) fully paid-up Equity Shares of Rs.10/- each held as on the Record Date.
Details of share capital - pre and post bonus issue	<u>Pre-Bonus Issue paid up share capital:</u> Rs.888,358,560/- (Rupees Eighty Eight Crore Eighty Three Lakh Fifty Eight Thousand Five Hundred & Sixty only) consisting of 88,835,856 (Eight Crore Eighty Eight Lakhs Thirty Five Thousand Eight Hundred & Fifty Six) equity shares of Rs.10/- (Rupees Ten each)

Mahindra Holidays & Resorts India Limited

Corporate Office: Mahindra Towers, 1st floor, 'A' wing, Dr. G.M. Bhosle Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018
t: +91 22 3368 4722 f: +91 22 3368 4721

Registered Office: Mahindra Towers, 2nd floor, 17/18 Patullos Road, Chennai - 600 002. t: +91 44 3988 1000 f: +91 44 30271778

e: memberrelations@clubmahindra.com / w: www.clubmahindra.com / CIN: L55101TN1996PLC036595





ClubMahindra

	<u>Post-Bonus Issue paid up share capital:</u> Rs.1,332,537,840/- (Rupees One Hundred & Thirty Three Crore Twenty Five Lakh Thirty Seven Thousand Eight Hundred & Forty only) consisting of 133,253,784 (Thirteen crore Thirty Two Lakh Fifty Three Thousand Seven Hundred & Eighty Four) equity shares of Rs.10/- (Rupees Ten each)
Free reserves and/ or share premium required for implementing the bonus issue	Rs.444,179,280/- (Rupees Forty Four Crore Forty One Lakh Seventy Nine Thousand Two Hundred & Eighty only). The actual amount will be determined based on the paid-up share capital as on the record date as well as the adjustments will need to be done to the stock options on the Record Date.
Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	<u>As on March 31, 2017:</u> Securities Premium Account: Rs.138 crore and Free Reserves: Rs.438 crore
Whether the aforesaid figures are audited	Yes
Estimated date by which such bonus shares would be credited/dispatched	Within two months from the date of meeting of the Board of Directors i.e. July 18, 2017.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For **Mahindra Holidays & Resorts India Limited**


Dinesh Shetty
General Counsel & Company Secretary



Mahindra Holidays & Resorts India Limited

Corporate Office: Mahindra Towers, 1st floor, 'A' wing, Dr. G.M. Bhosle Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018
t: +91 22 3368 4722 f: +91 22 3368 4721

Registered Office: Mahindra Towers, 2nd floor, 17/18 Patullos Road, Chennai - 600 002. t: +91 44 3988 1000 f: +91 44 3027 7778

e: memberrelations@clubmahindra.com / w: www.clubmahindra.com / CIN: L5 5101TN1996PLC036595