

## **Mahindra Holidays & Resorts India Limited**

### **Familiarization Programmes for Independent Directors in FY 2019-20**

**Preamble:**

Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), Regulation 2015 (“the SEBI Listing Regulations”) requires a Company to familiarize its Independent Directors through various programmes about the Company, including the following:

- (a) nature of the industry in which the Company operates;
- (b) business model of the Company;
- (c) roles, rights, responsibilities of Independent Directors; and
- (d) any other relevant information.

Further, Regulation 46(2) of the SEBI Listing Regulations requires a Company to disseminate on its website the details of familiarization programmes imparted to Independent Directors including the following details :-

1. number of programmes attended by Independent Directors (during the year and on a cumulative basis till date),
2. number of hours spent by Independent Directors in such programmes (during the year and on a cumulative basis till date), and
3. other relevant details.

In line with the above, the Company conducts the following familiarization programmes for its Independent Directors:

- Visit to the Company’s Resort Properties
- Review of strategic investments of the Company by the Board of Directors and its Committees
- Market conditions and business outlook at the Board Meetings
- Regulatory updates at the Board meeting
- Presentations on Internal Control over Financial Reporting, Operational Control over Financial Reporting, Prevention of Insider Trading Regulations, SEBI Listing Regulations, Framework for Related Party Transactions, implementation of Ind-AS and Goods and Service Tax etc.

The details as required under the SEBI Listing Regulations are mentioned as under:

Name of Independent Director	No of Programmes / Meetings attended		No of hours spent	
	During the FY 2019-20	Cumulative till date from 1 <sup>st</sup> April, 2015	During the FY 2019-20	Cumulative till date from 1 <sup>st</sup> April, 2015
Mr. Cyrus Guzder	7	49	10	86
Mr. Rohit Khattar	9	34	15	52
Mr. Sridar Iyengar	9	48	15	82
Mr. Sanjeev Aga	9	48	15	68
Ms. Radhika Shastri <sup>#</sup>	6	27	10	57
Mrs. Sangeeta Talwar <sup>*</sup>	1	1	2	2

<sup>#</sup> Ceased to be Director w.e.f. December 26, 2019

<sup>\*</sup> Appointed as Director w.e.f. February 1, 2020